



## Loan Application

\_\_\_\_\_  
Name of Company

\_\_\_\_\_  
Name of Borrower(s) (if different from company)

\_\_\_\_\_  
Address of Project

\_\_\_\_\_  
Address (if different from project address)

\_\_\_\_\_  
City                      State                      Zip

\_\_\_\_\_  
City                      State                      Zip

\_\_\_\_\_  
Borrower Contact Person/Title

\_\_\_\_\_  
Phone

E-Mail Address: \_\_\_\_\_

### Type of Loan Requested:

\_\_\_\_\_ Revolving Loan. For fixed assets only, not working capital. Gap financing for difference between Funds needed and available bank or other financing; up to \$100,000; typically 5-year term at 2% interest with personal guaranty.

\_\_\_\_\_ Downtown Loan. For improvements to existing buildings including facades. Maximum \$10,000; Term of up to five years at 2% interest with personal guaranty.

### Required attachments:

1. Description of the project.
2. Amount of loan requested and Sources of all Funds to complete project, i.e. bank, equity, etc.
3. Uses of Funds (how all funds will be spent for land, site improvements, building, equipment, other).
4. Number of current jobs at the project site, projected number of jobs at the project site within three years, and estimated average payroll not including benefits.
5. If available, provide site plans, renderings, business plans, etc.
6. Name of financial institution and contact person's information.
7. To demonstrate ability to repay the loan, include three years of audited or reviewed financial statements or federal income tax returns, credit report, and personal financial statement on borrowers. Under Ohio law, such information submitted to CIC is confidential and not subject to Public Records Laws. Such information is for review by Loan Committee members only.

For information on completing the application, contact Steve Leamy, chair, SACIC loan committee, 419/841-7773, SLeamy@signaturebankna.com.

Submit application, attachments, and \$200 application fee which includes first year membership in SACIC (waived for current SACIC members) to Sylvania Area CIC, 5632 N. Main St., Sylvania, OH 43560. If approved, borrower will be responsible for a minimum document preparation fee of \$300 plus out-of-pocket expenses, and approval will be valid for 60-days from date SACIC Board approves the loan.

April 25, 2018